3410 -
13410 Office of State Treasurer - General Fund
1150 Information Services

CODE (1)	DESCRIPTION (2)	2009-2010 ACTUAL (3)	2010-2011 CERTIFIED (4)	2010-2011 AUTHORIZED (5)	2011-2012 INCR/DECR (6)	2011-2012 TOTAL (7)	2012-2013 INCR/DECR (8)	2012-2013 TOTAL (9)
REQUIREMENTS								
53 1112	EPA REGULAR SALARIES-REC	135,738	120,462	135,738	0	135,738	0	135,738
53 1212	SPA-REG SALARIES-RECPT	3,388,878	3,561,132	3,545,856	0	3,545,856	0	3,545,856
53 1412	OT PAY - RECEIPTS	202	0	0	0	0	0	0
53 1422	HOLIDAY PAY-RECEIPTS	697	0	0	0	0	0	0
53 1432	SHIFT PREM PAY - RECEIPT	11,525	12,000	12,000	0	12,000	0	12,000
53 1462	EPA&SPA-LONGVTY PAY-REC	30,436	43,026	43,026	0	43,026	0	43,026
53 1512	SOCIAL SEC CONTRIB-REC	261,082	288,351	288,351	0	288,351	0	288,351
53 1522	REG RETIRE CONTRIB-REC	311,134	392,719	392,719	0	392,719	0	392,719
53 1562	MED INS CONTRIB-RECPTS	202,496	236,592	236,592	0	236,592	0	236,592
53 1572	UNEMP COMP PAYMNTS TO ES	2,672	0	0	0	0	0	0
53 1576	FLEXIBLE SPENDING SAVING	4,937	0	0	0	0	0	0
53 1628	ST DISABIL PMT - RECEIPT	13,264	0	0	0	0	0	0
53 1631	WRKER COMP-MED PAYMENTS	0	2,000	2,000	0	2,000	0	2,000
TOTAL PERSONAL SERVICES		4,363,061	4,656,282	4,656,282	0	4,656,282	0	4,656,282
53 2140	SYSTEMS IMPLE/INTEG SER.	64,253	3,521	3,521	0	3,521	0	3,521
53 2143	LAN SUPPORT SERVICES	1,149	0	0	0	0	0	0
53 2170	CONTRACTED PERSONAL SERV	6,245	10,000	10,000	0	10,000	0	10,000
53 2186	SECURITY SERVICES	196	0	0	0	0	0	0
53 2199	MISC CONTRACTUAL SERVICE	7,382	1,000	1,000	0	1,000	0	1,000
53 2310	REPAIRS-BUILDINGS	1,083	5,000	5,000	0	5,000	0	5,000
53 2430	MAINT AGREEMENT-EQUIP	10,937	0	0	0	0	0	0
53 2441	MAINT AGREEMENT-SOFTWARE	1,505,878	701,784	1,463,686	0	1,463,686	0	1,463,686
53 2443	MAINT AGRMT-OTHER DP EQP	451,373	594,179	594,179	0	594,179	0	594,179
53 2512	RENTAL BUILDINGS/OFFICES	97,910	100,014	100,014	0	100,014	0	100,014
53 2513	RENT/LEASE OTHER FACIL.	5,283	7,000	7,000	0	7,000	0	7,000
53 2712	AIR - OUT OF STATE	0	300	300	0	300	0	300
53 2714	TRANSP-GRND - IN STATE	560	300	300	0	300	0	300
53 2715	TRANS GRND-OUT STA,IN US	94	200	200	0	200	0	200
53 2721	LODGING-IN-STATE	149	2,701	2,701	0	2,701	0	2,701
53 2722	LODGING-OUT-OF-STATE	0	6,151	6,151	0	6,151	0	6,151
53 2724	MEALS - IN STATE	91	1,479	1,479	0	1,479	0	1,479
53 2725	MEALS-OUT OF STATE,IN US	0	1,405	1,405	0	1,405	0	1,405
53 2811	TELEPHONE SERVICE	126,773	130,000	130,000	0	130,000	0	130,000
53 2812	TELECOMMUN DATA CHRG	0	88,395	88,395	0	88,395	0	88,395
53 2815	EMAIL AND CALENDALING	1,504	0	0	0	0	0	0
53 2821	COMPUTER/DATA PROCESS SV	63,555	162,200	162,200	0	162,200	0	162,200
53 2822	MANAGED LAN SVC CHARGE	28,213	0	0	0	0	0	0
53 2840	POSTAGE	445	3,800	3,800	0	3,800	0	3,800
53 2850	PRINT,BIND,DUPLICATE	0	800	800	0	800	0	800

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3410 -
13410 Office of State Treasurer - General Fund
1150 Information Services

CODE (1)	DESCRIPTION (2)	2009-2010 ACTUAL (3)	2010-2011 CERTIFIED (4)	2010-2011 AUTHORIZED (5)	2011-2012 INCR/DECR (6)	2011-2012 TOTAL (7)	2012-2013 INCR/DECR (8)	2012-2013 TOTAL (9)
REQUIREMENTS								
53 2860	ADVERTISING	0	1,986	1,986	0	1,986	0	1,986
53 2913	LIABILITY INSURANCEE	1,082	0	0	0	0	0	0
53 2930	REGISTRATION FEES	5,085	75,000	75,000	0	75,000	0	75,000
53 2942	OTHER EMP EDUCATIONAL EX	56,790	0	0	0	0	0	0
TOTAL PURCHASED SERVICES		2,436,030	1,897,215	2,659,117	0	2,659,117	0	2,659,117
53 3110	GENERAL OFFICE SUPPLIES	8,591	6,000	6,000	0	6,000	0	6,000
53 3120	DATA PROCESSING SUPPLIES	14,503	55,000	55,000	0	55,000	0	55,000
53 3150	SECURITY & SAFETY SUPPLI	33	100	100	0	100	0	100
TOTAL SUPPLIES		23,127	61,100	61,100	0	61,100	0	61,100
53 4511	FURN-OFFICE	8,794	5,000	5,000	0	5,000	0	5,000
53 4521	OFFICE EQUIPMENT	3,061	600	600	0	600	0	600
53 4528	VOICE COMMUNICATIONS EQU	569	0	0	0	0	0	0
53 4530	OTHER DP EQUIPMENT	584,265	500,000	500,000	0	500,000	0	500,000
53 4711	OTHER COMPUTER SOFTWARE	136,194	150,000	150,000	0	150,000	0	150,000
TOTAL PROPERTY,PLANT & EQUIPMT		732,883	655,600	655,600	0	655,600	0	655,600
53 5830	MEMBERSHIP DUES	3,279	100	100	0	100	0	100
53 5840	SERVICE & OTHER AWARDS	184	70	70	0	70	0	70
53 5890	OTHER ADMIN. EXPENSES	7	150	150	0	150	0	150
TOTAL OTHER EXPENSES & ADJUSTMEN		3,470	320	320	0	320	0	320
53 8999	TRSFR TO SUBSEQUENT YEAR	353,431	0	0	0	0	0	0
TOTAL INTRAGOVERNMENTAL TRANSACT		353,431	0	0	0	0	0	0
TOTAL REQUIREMENTS		7,912,002	7,270,517	8,032,419	0	8,032,419	0	8,032,419

3410 -
13410 Office of State Treasurer - General Fund
1150 Information Services

CODE (1)	DESCRIPTION (2)	2009-2010 ACTUAL (3)	2010-2011 CERTIFIED (4)	2010-2011 AUTHORIZED (5)	2011-2012 INCR/DECR (6)	2011-2012 TOTAL (7)	2012-2013 INCR/DECR (8)	2012-2013 TOTAL (9)
ESTIMATED RECEIPTS								
43 4320	SALE OF SURPLUS PROPERTY	117	0	0	0	0	0	0
43 8175	TRSFR-IN REIMB IT	7,911,787	7,270,517	8,032,419	0	8,032,419	0	8,032,419
53 8363	REIMB PR YR EXPENDITURES	96	0	0	0	0	0	0
TOTAL RECEIPTS		7,912,000	7,270,517	8,032,419	0	8,032,419	0	8,032,419
NET APPROPRIATION		2	0	0	0	0	0	0

NORTH CAROLINA DEPARTMENT OF STATE TREASURER

Investment Management Division
Fund Code 1210

- Statutory Authority
  General Statute Chapter 147

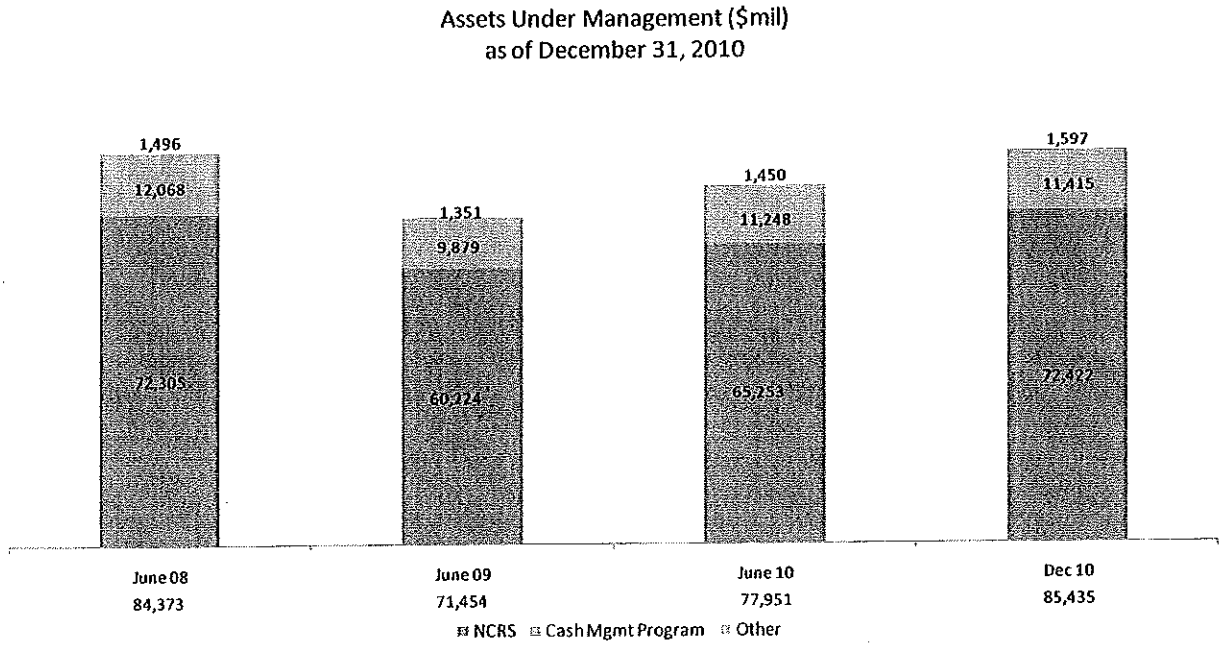
- Major Responsibilities
  The Investment Management Division serves as the investment arm for the Department of State Treasurer. This Division employs over 20 investment professionals that provide the expertise for state government investing. The Investment Management Division (IMD) is responsible for the management of:

  - The Cash Management Program – responsible for managing the operating funds of the State. The main participants in this program are the State's General Fund and Highway Funds.

  - The Pension Fund Investment Program (Pension Fund) – responsible for managing assets of the Teachers' and State Employees' Retirement System, the Consolidated Judicial Retirement System, the Firemen's and Rescue Workers' Pension Fund, the Local Governmental Employees' Retirement System, the Legislative Retirement System, and the North Carolina National Guard Pension Fund. Collectively, these systems and funds are referred to as the North Carolina Retirement Systems (Systems) and each has a proportionate share of the Equity Fund, Fixed Income Fund, Real Estate Fund, and Alternative Fund.

  - The Ancillary Investment Programs – as authorized by the General Assembly, responsible for managing assets for the Escheats Fund, UNC and Public Hospital Funds, the Local Government Other Post-Employment Benefits Fund, and other non-Pension assets invested in the core fixed income portfolio.

- Key Statistics:
  The Investment Management Division (IMD) manages over $85 billion in assets, with over 130 external relationships.



NORTH CAROLINA DEPARTMENT OF STATE TREASURER

Investment Management Division
Fund Code 1210

NCRS has maintained above average returns and below average risk versus our peers

Returns	1 Year	3 Year	5 Year	10 Year
25th Percentile	14.26%	1.39%	5.21%	5.62%
Median	13.49%	0.37%	4.51%	5.15%
75th Percentile	12.01%	-0.72%	3.94%	4.62%
NCRS	**12.11%**	**1.43%**	**4.81%**	**5.20%**
Risk				
25th Percentile	9.12	13.16	10.74	9.26
Median	10.82	14.23	11.69	10.28
75th Percentile	11.79	15.20	12.36	10.80
NCRS	**8.85**	**12.03**	**9.84**	**8.73**

Source: BNY Mellon Total Funds – Public Funds $1+ Billion (Gross of Fees)

The IMD has 24 employees versus a peer average of 51.4

Summary	Personnel: Prof invest positions	Personnel: Prof positions supporting invest staff	Personnel: Support staff	Personnel: Other	Personnel: Total
North Carolina Retirement System	18	5	1	0	24
Mean	31.17	7.23	11.36	4.36	51.39

Source: PFDE database, Funds > $20 Billion

- Position Summary
  27.00 FTE (receipt/appropriation supported) **Note: The total appropriation (including the appropriated positions salaries and fringe) is restored to the General Fund through other funding sources. The net General Fund appropriation to support the Department of State Treasurer is therefore -0-.**

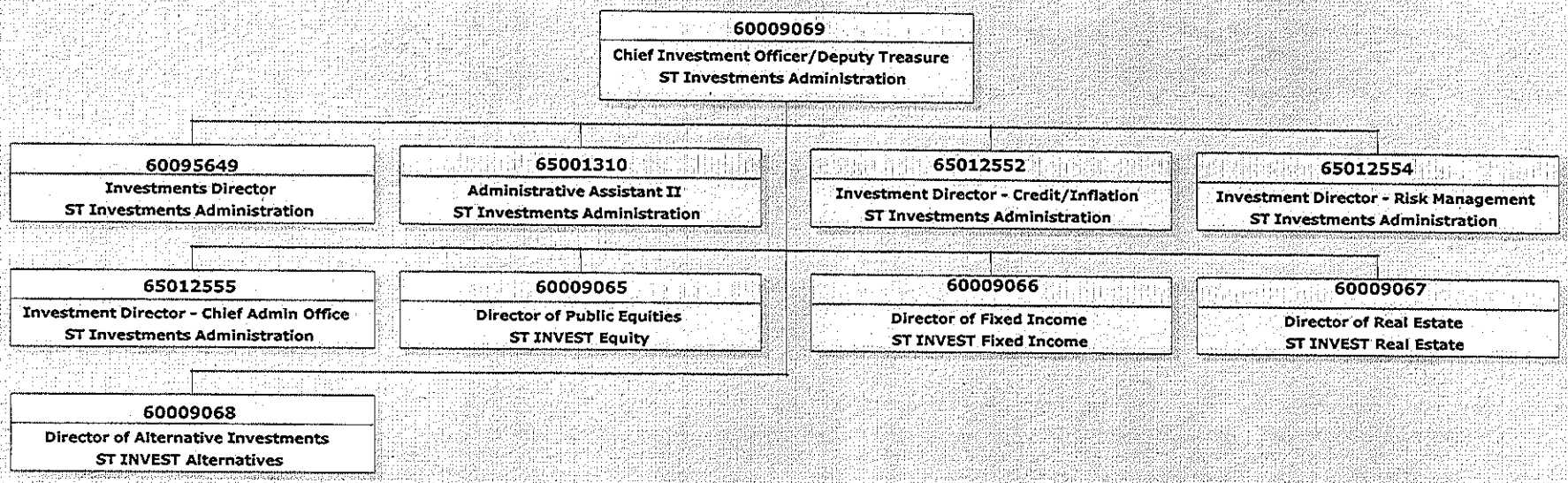
- Vacancy List from BEACON
  2 Vacancies for this division

- Retirement Eligibility:
  Position count for employees **within three years** of retirement
  -0- employees from this division

  Position count for employees **with thirty years** of service
  1 employee from this division – Position #60009056

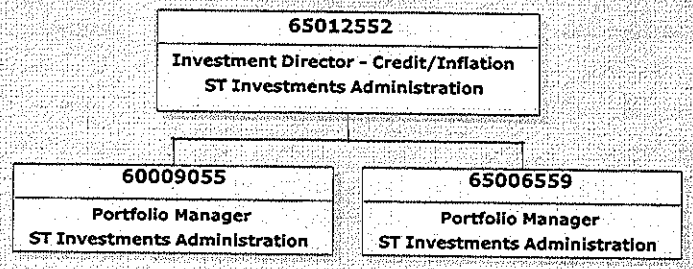
North Carolina
Department of State Treasurer

Investment Administration



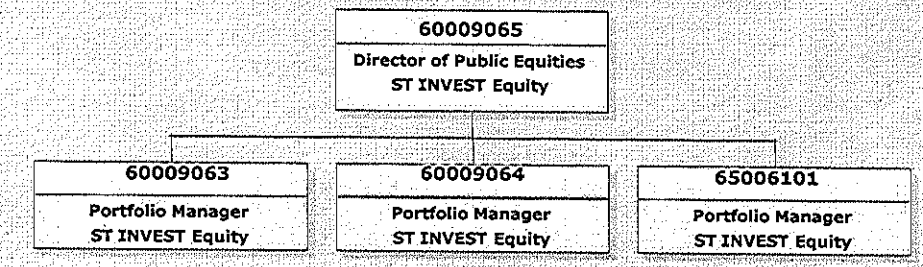
North Carolina
Department of State Treasurer

Investments



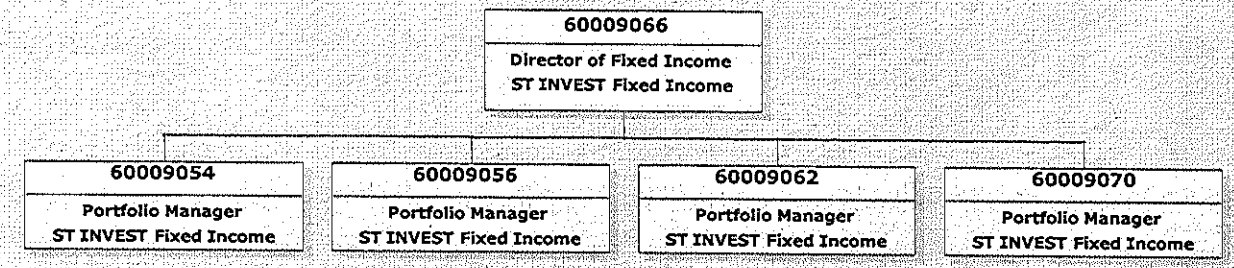
North Carolina
Department of State Treasurer

Investments



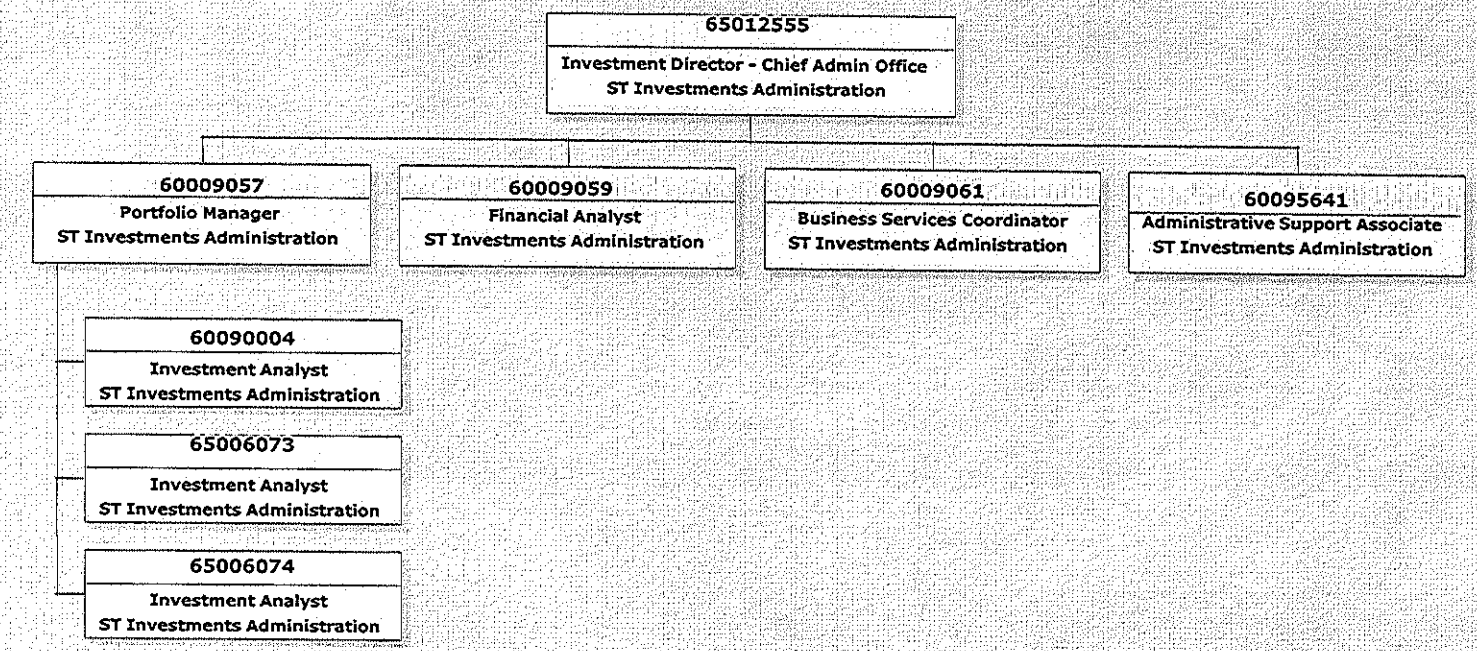
North Carolina
Department of State Treasurer

Investments



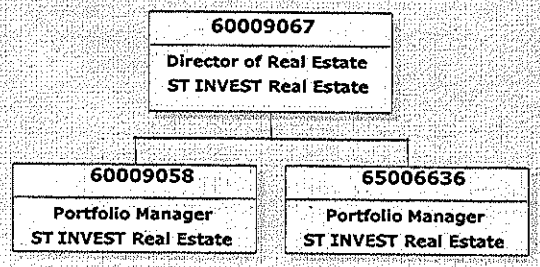
North Carolina
Department of State Treasurer

Investments



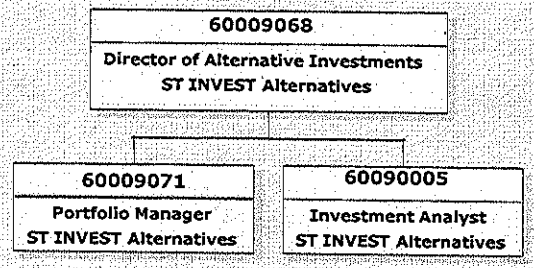
North Carolina
Department of State Treasurer

Investments



North Carolina
Department of State Treasurer

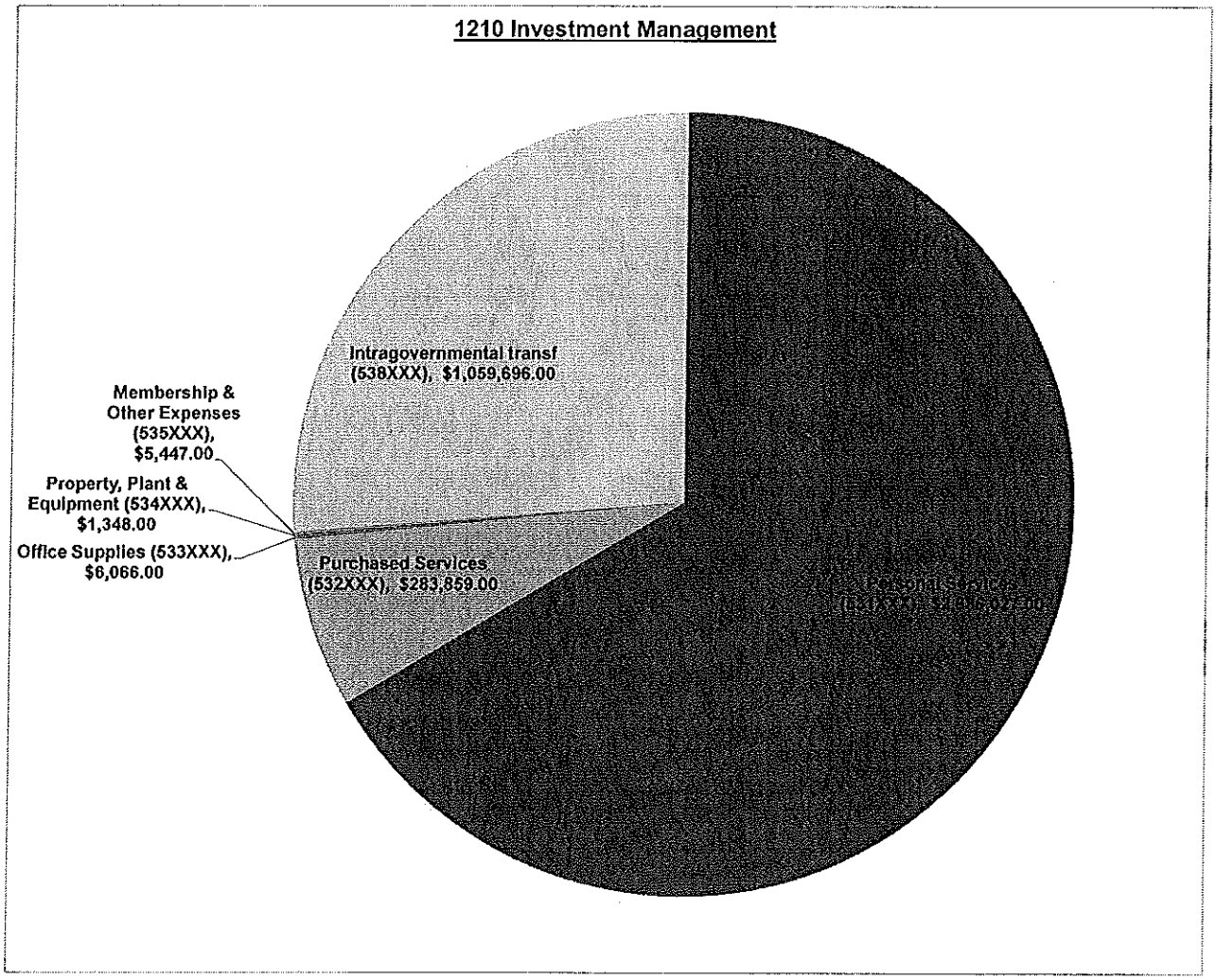
Investments



Department of State Treasurer
Continuation Budget
Fiscal Data

	2009 - 2010 Actual	2010 - 2011 Certified	2010 - 2011 Authorized	2011 - 2012 Recommended	2012 - 2013 Recommended
13410-1210 Investment Management					
Total Requirements	$ 4,718,978.00	$ 4,042,443.00	$ 5,441,637.00	$ 5,440,983.00	$ 5,440,983.00
Receipts	$ 735,752.00	$ 24,958.00	$ 1,424,152.00	$ 1,424,152.00	$ 1,424,152.00
General Fund Appropriation	$ 3,983,226.00	$ 4,017,485.00	$ 4,017,485.00	$ 4,016,831.00	$ 4,016,831.00
Less: Recommmended Adjustment	$ -	$ -	$ -	$ 526,910.00	$ 526,910.00
Adjusted General fund Appropriation	$ 3,983,226.00	$ 4,017,485.00	$ 4,017,485.00	$ 3,489,921.00	$ 3,489,921.00

Expenditures by Category:	
Personal Services (531XXX)	$ 2,686,027.00
Purchased Services (532XXX)	$ 283,859.00
Office Supplies (533XXX)	$ 6,066.00
Property, Plant & Equipment (534XXX)	$ 1,348.00
Membership & Other Expenses (535XXX)	$ 5,447.00
Intragovernmental transf (538XXX)	$ 1,059,696.00
Total Requirement	$ 4,042,443.00



3410 -
13410 Office of State Treasurer - General Fund
1210 Investment Management

CODE (1)	DESCRIPTION (2)	2009-2010 ACTUAL (3)	2010-2011 CERTIFIED (4)	2010-2011 AUTHORIZED (5)	2011-2012 INCR/DECR (6)	2011-2012 TOTAL (7)	2012-2013 INCR/DECR (8)	2012-2013 TOTAL (9)
REQUIREMENTS								
53 1111	EPA-REG SALARIES-APPRO	79,042	714,022	90,000	0	90,000	0	90,000
53 1112	EPA REGULAR SALARIES-REC	646,016	0	1,170,000	0	1,170,000	0	1,170,000
53 1211	SPA-REG SALARIES-APPRO	1,098,448	1,491,338	1,540,711	0	1,540,711	0	1,540,711
53 1311	REG(N S)TEMP WAGES-APPR	7,472	0	0	0	0	0	0
53 1411	OT PAY- APPROPRIATED	34	0	0	0	0	0	0
53 1421	SPA PREMIUM PAYMENTS	247	466	466	0	466	0	466
53 1422	HOLIDAY PAY-RECEIPTS	50	0	0	0	0	0	0
53 1461	EPA&SPA-LONGVTY PAY-APPR	4,890	9,345	9,345	0	9,345	0	9,345
53 1462	EPA&SPA-LONGVTY PAY-REC	4,725	0	0	0	0	0	0
53 1472	BONUS-INCENTIVE PAY-RECP	0	0	51,747	0	51,747	0	51,747
53 1511	SOCIAL SEC CONTRIB-APPRO	87,261	164,215	164,037	0	164,037	0	164,037
53 1512	SOCIAL SEC CONTRIB-REC	25,627	0	54,792	0	54,792	0	54,792
53 1521	REG RETIRE CONTRIB-APPRO	103,496	177,683	177,494	0	177,494	0	177,494
53 1522	REG RETIRE CONTRIB-REC	55,121	21,098	122,968	0	122,968	0	122,968
53 1561	MED INS CONTRIB-APPRO	69,923	103,925	103,925	0	103,925	0	103,925
53 1562	MED INS CONTRIB-RECPTS	11,529	3,860	24,645	0	24,645	0	24,645
53 1572	UNEMP COMP PAYMNTS TO ES	2,609	0	0	0	0	0	0
53 1576	FLEXIBLE SPENDING SAVING	2,229	0	0	0	0	0	0
53 1631	WRKER COMP-MED PAYMENTS	0	75	75	0	75	0	75
53 1651	COMPENSATION TO BOARD ME	45	0	0	0	0	0	0
TOTAL PERSONAL SERVICES		2,198,764	2,686,027	3,510,205	0	3,510,205	0	3,510,205
53 2110	LEGAL SERVICES	203,004	0	0	0	0	0	0
53 2120	FINAN/AUDIT SERVICES	44,283	114,822	114,822	0	114,822	0	114,822
53 2170	CONTRACTED PERSONAL SERV	109,059	0	0	0	0	0	0
53 2199	MISC CONTRACTUAL SERVICE	8,119	7,729	7,729	0	7,729	0	7,729
53 2310	REPAIRS-BUILDINGS	237	0	0	0	0	0	0
53 2333	REPAIRS-OTHER EQUIPMENT	195	0	0	0	0	0	0
53 2430	MAINT AGREEMENT-EQUIP	932	377	377	0	377	0	377
53 2512	RENTAL BUILDINGS/OFFICES	97,959	97,960	97,960	0	97,960	0	97,960
53 2712	AIR - OUT OF STATE	593	7,725	7,725	0	7,725	0	7,725
53 2714	TRANSP-GRND - IN STATE	58	3,025	3,025	0	3,025	0	3,025
53 2715	TRANS GRND-OUT STA,IN US	361	1,080	1,080	0	1,080	0	1,080
53 2721	LODGING-IN-STATE	0	1,714	1,714	0	1,714	0	1,714
53 2722	LODGING-OUT-OF-STATE	-107	9,940	9,940	0	9,940	0	9,940
53 2724	MEALS - IN STATE	182	1,075	1,075	0	1,075	0	1,075
53 2725	MEALS-OUT OF STATE,IN US	644	5,387	3,096	0	3,096	0	3,096
53 2731	BD/NON-EMPLOYEE TRANSP	503	800	800	0	800	0	800
53 2732	BD/NON-EMPLOYEE SUBSIS	75	70	70	0	70	0	70
53 2811	TELEPHONE SERVICE	12,340	16,776	16,776	0	16,776	0	16,776

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3410 -
13410 Office of State Treasurer - General Fund
1210 Investment Management

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REQUIREMENTS								
53 2817	INTERNET SERV PROV CHARG	46	0	0	0	0	0	0
53 2821	COMPUTER/DATA PROCESS SV	0	2,382	2,382	0	2,382	0	2,382
53 2840	POSTAGE	3,236	6,992	6,992	0	6,992	0	6,992
53 2850	PRINT,BIND,DUPLICATE	0	1,515	1,515	0	1,515	0	1,515
53 2860	ADVERTISING	8,900	500	500	0	500	0	500
53 2870	CABLE TV	655	0	0	0	0	0	0
53 2913	LIABILITY INSURANCEE	631	0	0	0	0	0	0
53 2920	BONDING	0	2,481	2,481	0	2,481	0	2,481
53 2930	REGISTRATION FEES	1,225	3,800	3,800	0	3,800	0	3,800
TOTAL PURCHASED SERVICES		493,130	286,150	283,859	0	283,859	0	283,859
53 3110	GENERAL OFFICE SUPPLIES	6,639	6,066	6,066	0	6,066	0	6,066
53 3720	EDUCATIONAL SUPPLIES	31	0	0	0	0	0	0
TOTAL SUPPLIES		6,670	6,066	6,066	0	6,066	0	6,066
53 4511	FURN-OFFICE	0	56	56	0	56	0	56
53 4521	OFFICE EQUIPMENT	0	-2,291	0	0	0	0	0
53 4530	OTHER DP EQUIPMENT	0	1,292	1,292	0	1,292	0	1,292
53 4539	OTHER EQUIPMENT	89	0	0	0	0	0	0
TOTAL PROPERTY,PLANT & EQUIPMT		89	-943	1,348	0	1,348	0	1,348
53 5830	MEMBERSHIP DUES	1,441	5,097	5,097	0	5,097	0	5,097
53 5840	SERVICE & OTHER AWARDS	62	35	35	0	35	0	35
53 5890	OTHER ADMIN. EXPENSES	107	0	0	0	0	0	0
53 5900	OTHER EXPENSES	0	315	315	0	315	0	315
TOTAL OTHER EXPENSES & ADJUSTMEN		1,610	5,447	5,447	0	5,447	0	5,447
53 7199	1210 INV POSITION RESERV	0	0	572,326	0	572,326	0	572,326
TOTAL RESERVES		0	0	572,326	0	572,326	0	572,326
53 8175	TRSFER OUT - IT	389,013	405,296	405,296	0	405,296	0	405,296
53 8190	TRSFR-OUT GENERAL ADMIN	111,661	125,157	127,847	-654	127,193	-654	127,193
53 8195	TRSFR-OUT DEPT ACCOUNTIN	573,923	529,243	529,243	0	529,243	0	529,243
53 8999	TRSFR TO SUBSEQUENT YEAR	944,118	0	0	0	0	0	0
TOTAL INTRAGOVERNMENTAL TRANSACT		2,018,715	1,059,696	1,062,386	-654	1,061,732	-654	1,061,732

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3410 -
13410 Office of State Treasurer - General Fund
1210 Investment Management

CODE (1)	DESCRIPTION (2)	2009-2010 ACTUAL (3)	2010-2011 CERTIFIED (4)	2010-2011 AUTHORIZED (5)	2011-2012 INCR/DECR (6)	2011-2012 TOTAL (7)	2012-2013 INCR/DECR (8)	2012-2013 TOTAL (9)
TOTAL REQUIREMENTS		4,718,978	4,042,443	5,441,637	-654	5,440,983	-654	5,440,983
ESTIMATED RECEIPTS								
43 7995	OTHER MISC REV-GENERAL	732,971	24,958	1,424,152	0	1,424,152	0	1,424,152
53 8363	REIMB PR YR EXPENDITURES	2,781	0	0	0	0	0	0
TOTAL RECEIPTS		735,752	24,958	1,424,152	0	1,424,152	0	1,424,152
NET APPROPRIATION		3,983,226	4,017,485	4,017,485	-654	4,016,831	-654	4,016,831

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NORTH CAROLINA DEPARTMENT OF STATE TREASURER

State and Local Government Finance Division
Fund Code 1310

- Statutory Authority
  General Statute Chapters 142 and 159

- Major Responsibilities
  The State and Local Government Finance Division handles the sale and delivery of all State and local debt and monitors the repayment of State and local government debt. Staff counsel and assist local governments in determining the feasibility of projects, the size of the financing and the most expedient form of financing. Additionally, this Division monitors and analyzes the fiscal and accounting practices of all local governments.

  In 1931, the North Carolina General Assembly established the Local Government Commission (LGC), staffed by the State and Local Government Finance Division (SLG), to help address the problems in local government finance caused by the depression. In 1933, 62 North Carolina counties, 152 cities and towns, and some 200 special districts were in default on the principal or the interest or both of outstanding obligations. Currently, the State of North Carolina has a larger number of AAA rated units than any other state, and the debt of its local governments in general finds a significantly better reception on the national bond markets than the national average.

  Many attribute this favored credit status, in part, to the work of the Local Government Commission. The LGC is unique nationally and is often referred to as a model for local government financial oversight.

  The Division is organized to provide the State Treasurer, the Local Government Commission, the North Carolina Capital Facilities Finance Agency, and the North Carolina Infrastructure Finance Corporation with staff assistance in fulfilling their respective statutory functions.

- Key Statistics:
  - The State and Local Government Finance Division has helped the State maintain its AAA bond rating from all three rating agencies.
  - The work of the Local Government Commission has resulted in North Carolina having 25%of the nationwide AAA rated local government units – more than any other state in the country.

	Fiscal Year Ended June 30th		
	2010	2009	2008
State and Local Government Debt Sales			
Number	548	281	373
Amount	$10.9 B	$8.2B	$8.3B
Number of Local Government Audits Reviewed	1207	1221	1223
Number of Letters Sent to Local Government Based Upon Reviews	527	505	433
Number of Local Units Submitting Interim Financial Information for Review	62	45	57

NORTH CAROLINA DEPARTMENT OF STATE TREASURER

State and Local Government Finance Division
Fund Code 1310

- Position Summary
  36.00 FTE (receipt/appropriation supported) **Note: The total appropriation (including the appropriated positions salaries and fringe) is restored to the General Fund through other funding sources. The net General Fund appropriation to support the Department of State Treasurer is therefore -0-.**

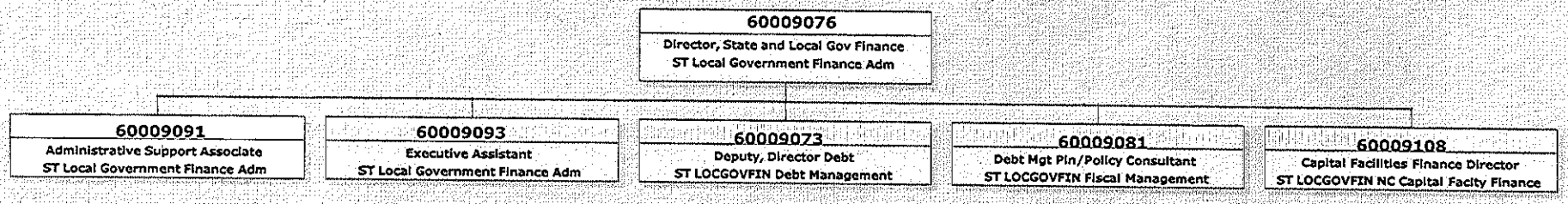
- Vacancy List from BEACON
  -0- Vacancies for this division

- Retirement Eligibility:
  Position count for employees **within three years** of retirement
  1 employee from this division – Position #60009076

  Position count for employees **with thirty years** of service
  3 employees from this division – Position #60009097, 60009077, and 60009084

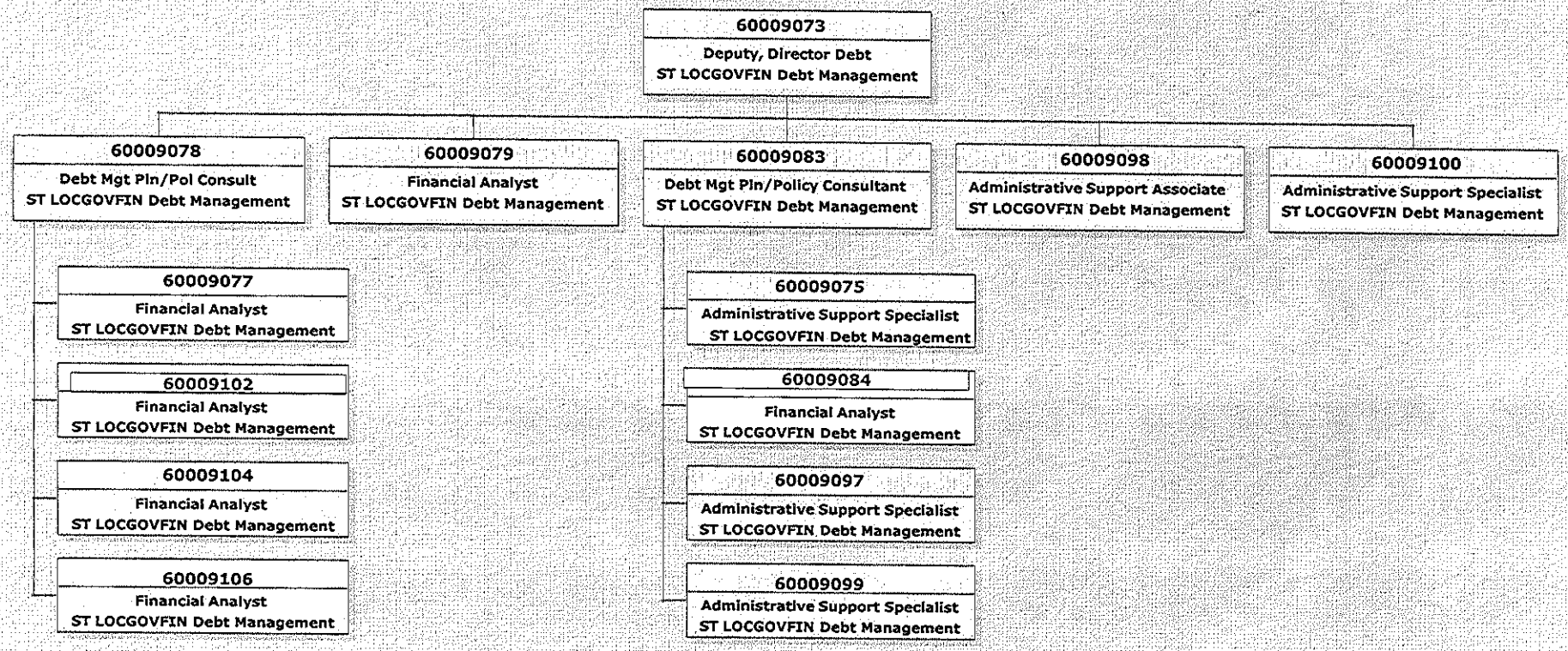
North Carolina
Department of State Treasurer

Local Government Commission Administration



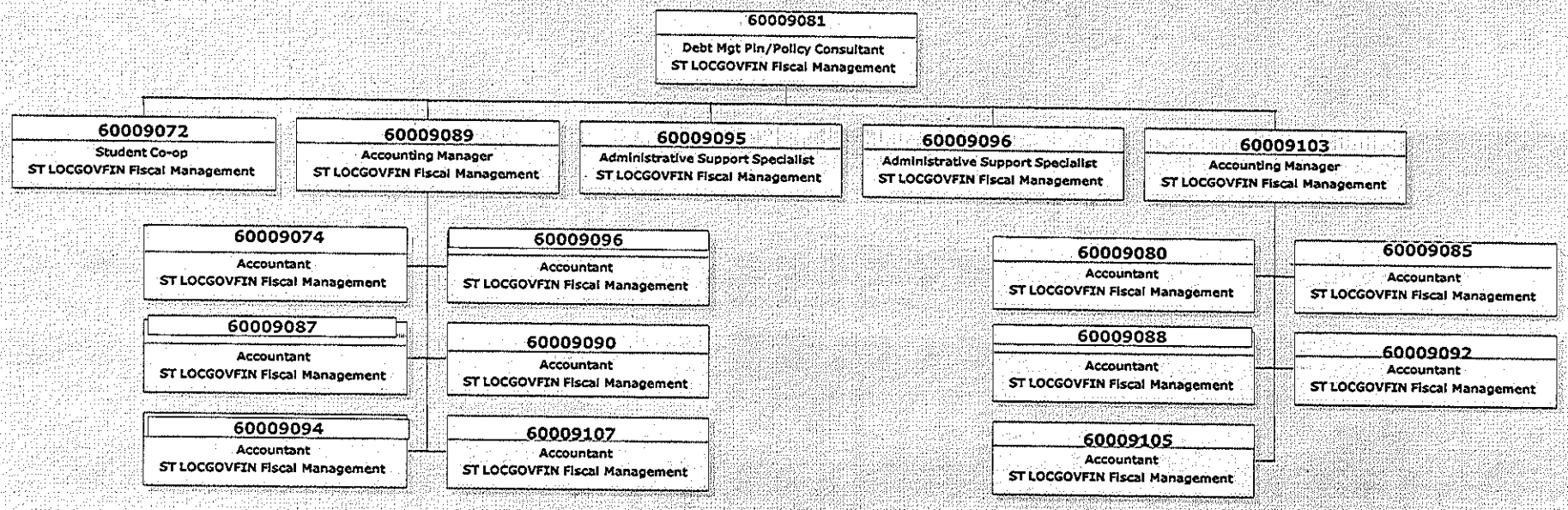
North Carolina
Department of State Treasurer

Local Government Commission
Debt Management



North Carolina
Department of State Treasurer

Local Government Commission
Fiscal Management



North Carolina
Department of State Treasurer

Local Government Commission
Capital Facility Finance

60009108
Capital Facilities Finance Director
ST LOCGOVFIN NC Capital Facity Finance

60009109
Financial Analyst
ST LOCGOVFIN NC Capital Facity Finance

Department of State Treasurer

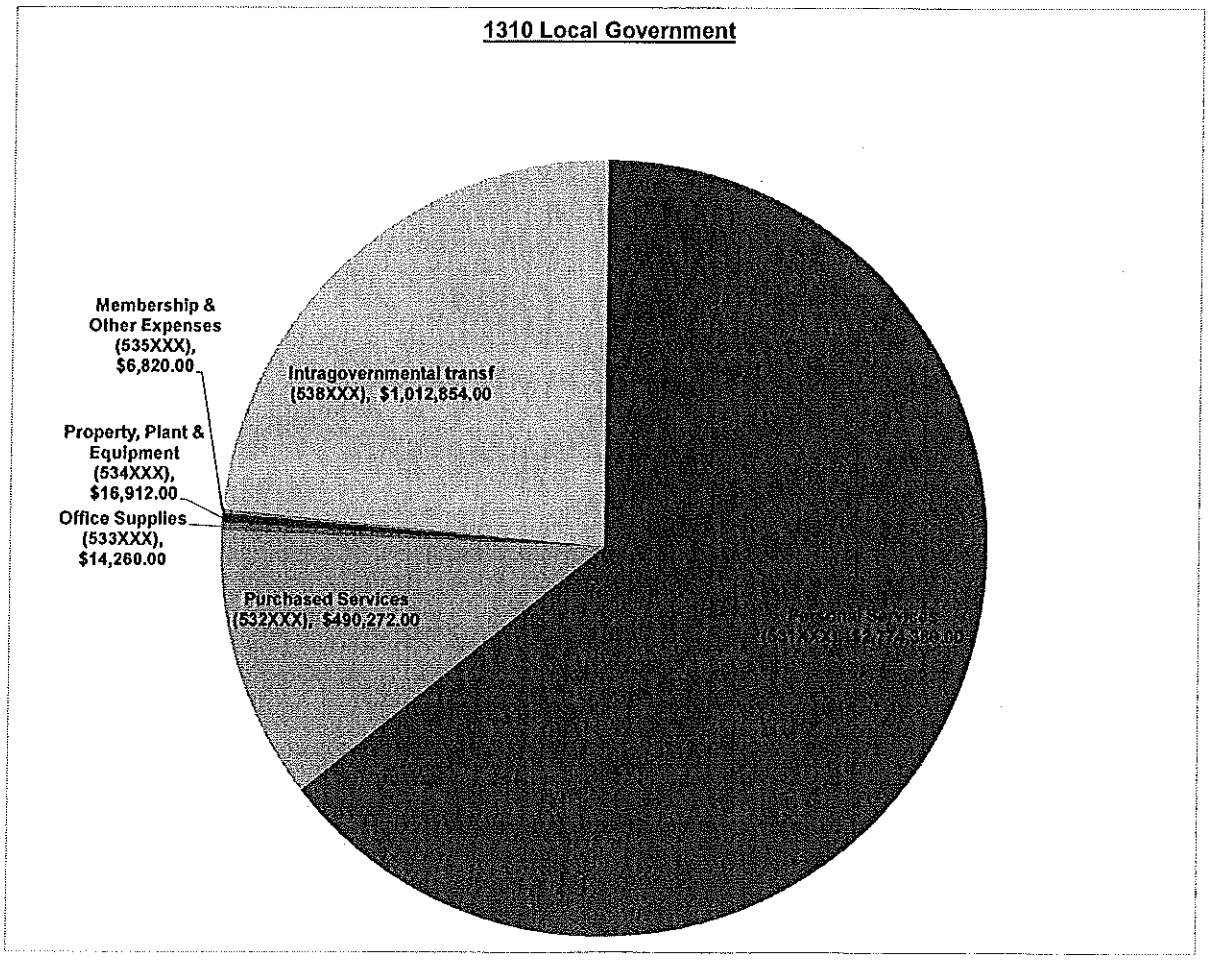
Continuation Budget

Fiscal Data

	2009 - 2010 Actual	2010 - 2011 Certified	2010 - 2011 Authorized	2011 - 2012 Recommended	2012 - 2013 Recommended
13410-1310 Local Government					
Total Requirements	$ 4,234,450.00	$ 4,315,507.00	$ 4,315,507.00	$ 4,314,200.00	$ 4,314,200.00
Receipts	$ 854,032.00	$ 989,366.00	$ 989,366.00	$ 989,366.00	$ 989,366.00
General Fund Appropriation	$ 3,380,418.00	$ 3,326,141.00	$ 3,326,141.00	$ 3,324,834.00	$ 3,324,834.00
Less: Recommmended Adjustment	$ -	$ -	$ -	$ 3,324,834.00	$ 3,324,834.00
Adjusted General fund Appropriation	$ 3,380,418.00	$ 3,326,141.00	$ 3,326,141.00	$ -	$ -

Expenditures by Category:

Personal Services (531XXX)	$ 2,774,389.00
Purchased Services (532XXX)	$ 490,272.00
Office Supplies (533XXX)	$ 14,260.00
Property, Plant & Equipment (534XXX)	$ 16,912.00
Membership & Other Expenses (535XXX)	$ 6,820.00
Intragovernmental transf (538XXX)	$ 1,012,854.00
Total Requirement	$ 4,315,507.00



3410 -
13410 Office of State Treasurer - General Fund
1310 Local Government Operations

CODE (1)	DESCRIPTION (2)	2009-2010 ACTUAL (3)	2010-2011 CERTIFIED (4)	2010-2011 AUTHORIZED (5)	2011-2012 INCR/DECR (6)	2011-2012 TOTAL (7)	2012-2013 INCR/DECR (8)	2012-2013 TOTAL (9)
REQUIREMENTS								
53 1111	EPA-REG SALARIES-APPRO	449,597	444,696	444,696	0	444,696	0	444,696
53 1112	EPA REGULAR SALARIES-REC	96,962	96,962	96,962	0	96,962	0	96,962
53 1211	SPA-REG SALARIES-APPRO	1,385,239	1,348,422	1,342,443	0	1,342,443	0	1,342,443
53 1212	SPA-REG SALARIES-RECPT	235,588	253,822	289,378	0	289,378	0	289,378
53 1311	REG(N S)TEMP WAGES-APPR	3,378	0	0	0	0	0	0
53 1312	REG(N S) TEMP WAGES-RECP	0	4,000	4,000	0	4,000	0	4,000
53 1411	OT PAY- APPROPRIATED	143	0	0	0	0	0	0
53 1421	SPA PREMIUM PAYMENTS	386	0	0	0	0	0	0
53 1461	EPA&SPA-LONGVTY PAY-APPR	30,291	34,429	34,429	0	34,429	0	34,429
53 1462	EPA&SPA-LONGVTY PAY-REC	1,893	2,841	2,841	0	2,841	0	2,841
53 1511	SOCIAL SEC CONTRIB-APPRO	135,350	138,924	138,568	0	138,568	0	138,568
53 1512	SOCIAL SEC CONTRIB-REC	24,896	27,276	29,997	0	29,997	0	29,997
53 1521	REG RETIRE CONTRIB-APPRO	163,307	191,304	190,926	0	190,926	0	190,926
53 1522	REG RETIRE CONTRIB-REC	29,204	37,166	40,277	0	40,277	0	40,277
53 1561	MED INS CONTRIB-APPRO	140,514	166,306	166,306	0	166,306	0	166,306
53 1562	MED INS CONTRIB-RECPTS	24,331	29,574	29,574	0	29,574	0	29,574
53 1576	FLEXIBLE SPENDING SAVING	4,811	0	0	0	0	0	0
53 1651	COMPENSATION TO BOARD ME	165	0	0	0	0	0	0
TOTAL PERSONAL SERVICES		2,726,055	2,775,722	2,810,397	0	2,810,397	0	2,810,397
53 2110	LEGAL SERVICES	117,319	65,000	23,612	0	23,612	0	23,612
53 2120	FINAN/AUDIT SERVICES	11,033	16,000	16,000	0	16,000	0	16,000
53 2170	CONTRACTED PERSONAL SERV	8,750	0	0	0	0	0	0
53 2199	MISC CONTRACTUAL SERVICE	2,356	116,230	116,230	0	116,230	0	116,230
53 2310	REPAIRS-BUILDINGS	270	0	0	0	0	0	0
53 2430	MAINT AGREEMENT-EQUIP	7,492	7,852	7,852	0	7,852	0	7,852
53 2441	MAINT AGREEMENT-SOFTWARE	200	0	0	0	0	0	0
53 2512	RENTAL BUILDINGS/OFFICES	110,757	113,189	113,189	0	113,189	0	113,189
53 2712	AIR - OUT OF STATE	1,162	0	0	0	0	0	0
53 2714	TRANSP-GRND - IN STATE	3,971	5,410	5,410	0	5,410	0	5,410
53 2715	TRANS GRND-OUT STA,IN US	251	1,024	1,024	0	1,024	0	1,024
53 2721	LODGING-IN-STATE	3,147	1,800	1,800	0	1,800	0	1,800
53 2722	LODGING-OUT-OF-STATE	1,469	2,624	2,624	0	2,624	0	2,624
53 2724	MEALS - IN STATE	1,040	1,455	1,455	0	1,455	0	1,455
53 2725	MEALS-OUT OF STATE,IN US	244	354	354	0	354	0	354
53 2731	BD/NON-EMPLOYEE TRANSP	384	1,550	1,550	0	1,550	0	1,550
53 2732	BD/NON-EMPLOYEE SUBSIS	10	480	480	0	480	0	480
53 2811	TELEPHONE SERVICE	11,300	33,312	33,312	0	33,312	0	33,312
53 2817	INTERNET SERV PROV CHARG	10	0	0	0	0	0	0
53 2840	POSTAGE	9,086	31,092	31,092	0	31,092	0	31,092

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3410 -
13410 Office of State Treasurer - General Fund
1310 Local Government Operations

CODE (1)	DESCRIPTION (2)	2009-2010 ACTUAL (3)	2010-2011 CERTIFIED (4)	2010-2011 AUTHORIZED (5)	2011-2012 INCR/DECR (6)	2011-2012 TOTAL (7)	2012-2013 INCR/DECR (8)	2012-2013 TOTAL (9)
REQUIREMENTS								
53 2850	PRINT,BIND,DUPLICATE	95,350	85,900	85,900	0	85,900	0	85,900
53 2860	ADVERTISING	0	2,000	2,000	0	2,000	0	2,000
53 2913	LIABILITY INSURANCEE	834	0	0	0	0	0	0
53 2930	REGISTRATION FEES	4,065	3,000	3,000	0	3,000	0	3,000
53 2941	EMP EDUCATION ASSIST PRO	3,003	0	0	0	0	0	0
53 2942	OTHER EMP EDUCATIONAL EX	500	2,000	2,000	0	2,000	0	2,000
TOTAL PURCHASED SERVICES		394,003	490,272	448,884	0	448,884	0	448,884
53 3110	GENERAL OFFICE SUPPLIES	12,990	11,260	11,260	0	11,260	0	11,260
53 3120	DATA PROCESSING SUPPLIES	65	3,000	3,000	0	3,000	0	3,000
TOTAL SUPPLIES		13,055	14,260	14,260	0	14,260	0	14,260
53 4511	FURN-OFFICE	60	3,000	3,000	0	3,000	0	3,000
53 4521	OFFICE EQUIPMENT	0	5,000	5,000	0	5,000	0	5,000
53 4530	OTHER DP EQUIPMENT	40,085	5,537	5,537	0	5,537	0	5,537
53 4711	OTHER COMPUTER SOFTWARE	8,698	3,375	3,375	0	3,375	0	3,375
TOTAL PROPERTY,PLANT & EQUIPMT		48,843	16,912	16,912	0	16,912	0	16,912
53 5830	MEMBERSHIP DUES	5,724	6,000	6,000	0	6,000	0	6,000
53 5840	SERVICE & OTHER AWARDS	23	20	20	0	20	0	20
53 5890	OTHER ADMIN. EXPENSES	689	0	0	0	0	0	0
53 5900	OTHER EXPENSES	0	800	800	0	800	0	800
TOTAL OTHER EXPENSES & ADJUSTMEN		6,436	6,820	6,820	0	6,820	0	6,820
53 7190	VACANT POSITION RESERVE	0	-1,333	0	0	0	0	0
TOTAL RESERVES		0	-1,333	0	0	0	0	0
53 8175	TRSFER OUT - IT	511,458	532,867	532,867	0	532,867	0	532,867
53 8190	TRSFR-OUT GENERAL ADMIN	223,322	250,113	255,493	-1,307	254,186	-1,307	254,186
53 8195	TRSFR-OUT DEPT ACCOUNTIN	253,176	229,874	229,874	0	229,874	0	229,874
53 8999	TRSFR TO SUBSEQUENT YEAR	58,102	0	0	0	0	0	0
TOTAL INTRAGOVERNMENTAL TRANSACT		1,046,058	1,012,854	1,018,234	-1,307	1,016,927	-1,307	1,016,927

3410 -
13410 Office of State Treasurer - General Fund
1310 Local Government Operations

CODE (1)	DESCRIPTION (2)	2009-2010 ACTUAL (3)	2010-2011 CERTIFIED (4)	2010-2011 AUTHORIZED (5)	2011-2012 INCR/DECR (6)	2011-2012 TOTAL (7)	2012-2013 INCR/DECR (8)	2012-2013 TOTAL (9)
TOTAL REQUIREMENTS		4,234,450	4,315,507	4,315,507	-1,307	4,314,200	-1,307	4,314,200
ESTIMATED RECEIPTS								
43 4160	ED FAC FIN FEES	850,544	938,366	938,366	0	938,366	0	938,366
43 7990	OTHER MISC. REVENUES	66	0	0	0	0	0	0
43 8151	TRSFR-HOUSING FINANCE AG	0	49,001	49,001	0	49,001	0	49,001
53 8333	REIMB-STATE PERSONNEL	0	1,999	1,999	0	1,999	0	1,999
53 8363	REIMB PR YR EXPENDITURES	3,422	0	0	0	0	0	0
TOTAL RECEIPTS		854,032	989,366	989,366	0	989,366	0	989,366
NET APPROPRIATION		3,380,418	3,326,141	3,326,141	-1,307	3,324,834	-1,307	3,324,834

Retirement Systems Division
Fund Code 1410

- Statutory Authority
  General Statute Chapters 58, 120, 127(a), 128, 135, 143, and 161

- Major Responsibilities
  The Retirement Systems Division of the Department of State Treasurer administers the retirement and benefit plans that cover public employees in the State. The Retirement Systems Division (RSD) manages several retirement systems and has the fiduciary responsibility, or manages the flow of funds in and out of the systems, for the employees' trust funds. Staff continuously review features and options within the defined benefit programs to ensure that plans and benefits are sustainable over time and making efficient use of employees' and taxpayers' contributions. A key purpose of the retirement systems and benefit plans is to assist the State in recruiting and retaining skilled employees for a career in public service by providing valuable postemployment benefits, including replacement income at retirement, as well as disability or survivor benefits.

  The North Carolina Retirement Systems (Systems) is currently the tenth largest public pension fund in the country. Serving more employees than General Motors, the Systems provide retirement benefits and savings for more than 820,000 North Carolinians, including teachers, state employees, firefighters, police officers and other public workers.

  The four major retirement systems administered by this Division are the:

  - Teachers' and State Employees' Retirement System
  - Local Governmental Employees' Retirement System
  - Consolidated Judicial Retirement System
  - Legislative Retirement System

- Key Statistics:

Total Benefits paid out ($ million)

2006-2007:	$3,535
2007-2008:	$3,773
2008-2009:	$4,012
2009-2010:	$4,193

18.6% growth

Total Retirement Systems Membership

2006-2007:	774,000
2007-2008:	809,000
2008-2009:	837,000
2009-2010:	852,000

10% growth

Administration Cost per Active Member

2007:	$31.00
2008:	$31.00
2009:	$33.00

Peer Group Cost = $71 (CEM Benchmarking)

Customer Satisfaction Service Score per CEM Benchmarking was 73 versus peer median of 76 – maintaining high customer satisfaction with much lower cost.

NORTH CAROLINA DEPARTMENT OF STATE TREASURER

Retirement Systems Division
Fund Code 1410

- Position Summary
  163.00 FTE (receipt supported)

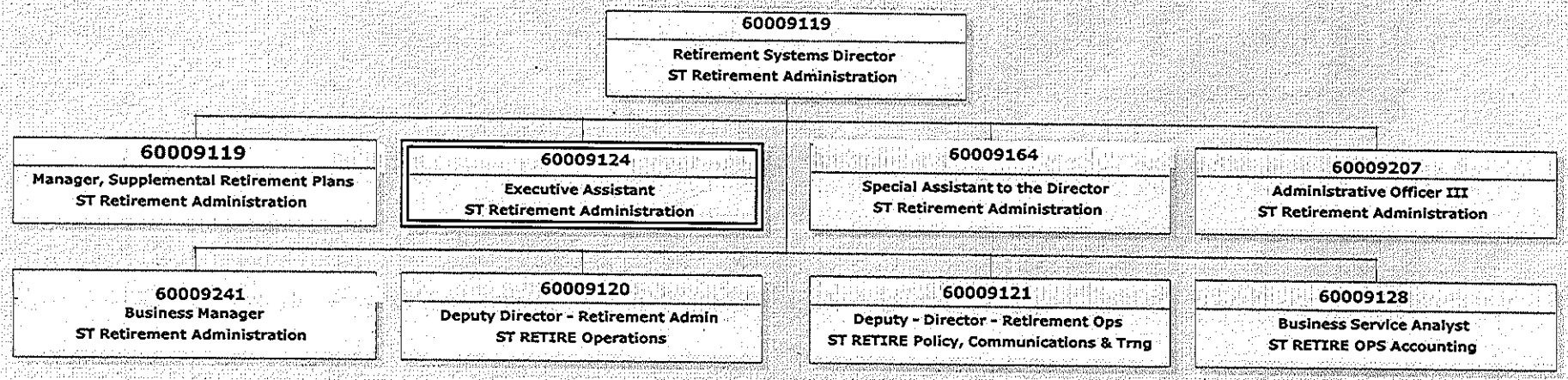
- Vacancy List from BEACON
  12 Vacancies for this division

- Retirement Eligibility:
  Position count for employees **within three years** of retirement
  4 employees from this division – Position #60009256, 60009273, 60009230, and 60009132

  Position count for employees **with thirty years** of service
  4 employees from this division – Position #60009110, 60009158, 60009178, and 60009121

North Carolina
Department of State Treasurer

Retirement System Administration



North Carolina
Department of State Treasurer

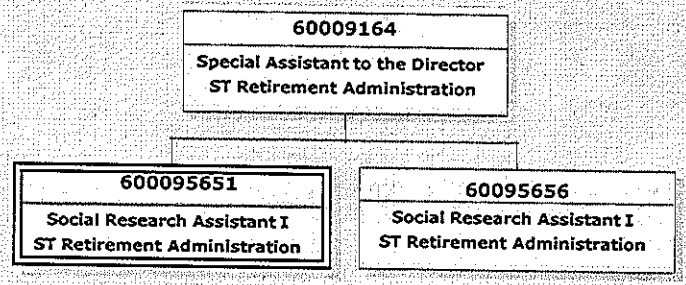
Supplemental Retirement Plans Administration

60009118
Manager, Supplemental Retirement Plans
ST Retirement Administration

60095657
Administrative Support Associate
ST Retirement Administration

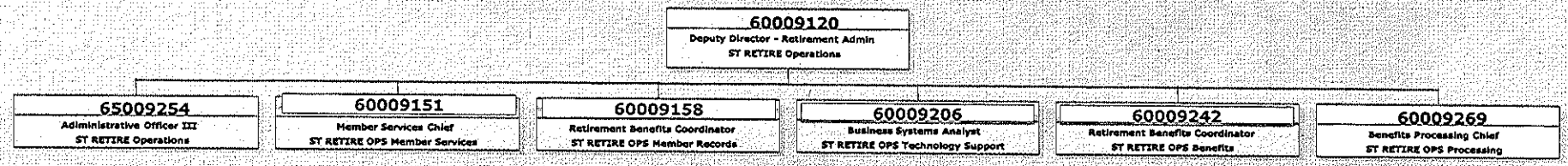
North Carolina
Department of State Treasurer

Retirement Systems Administration



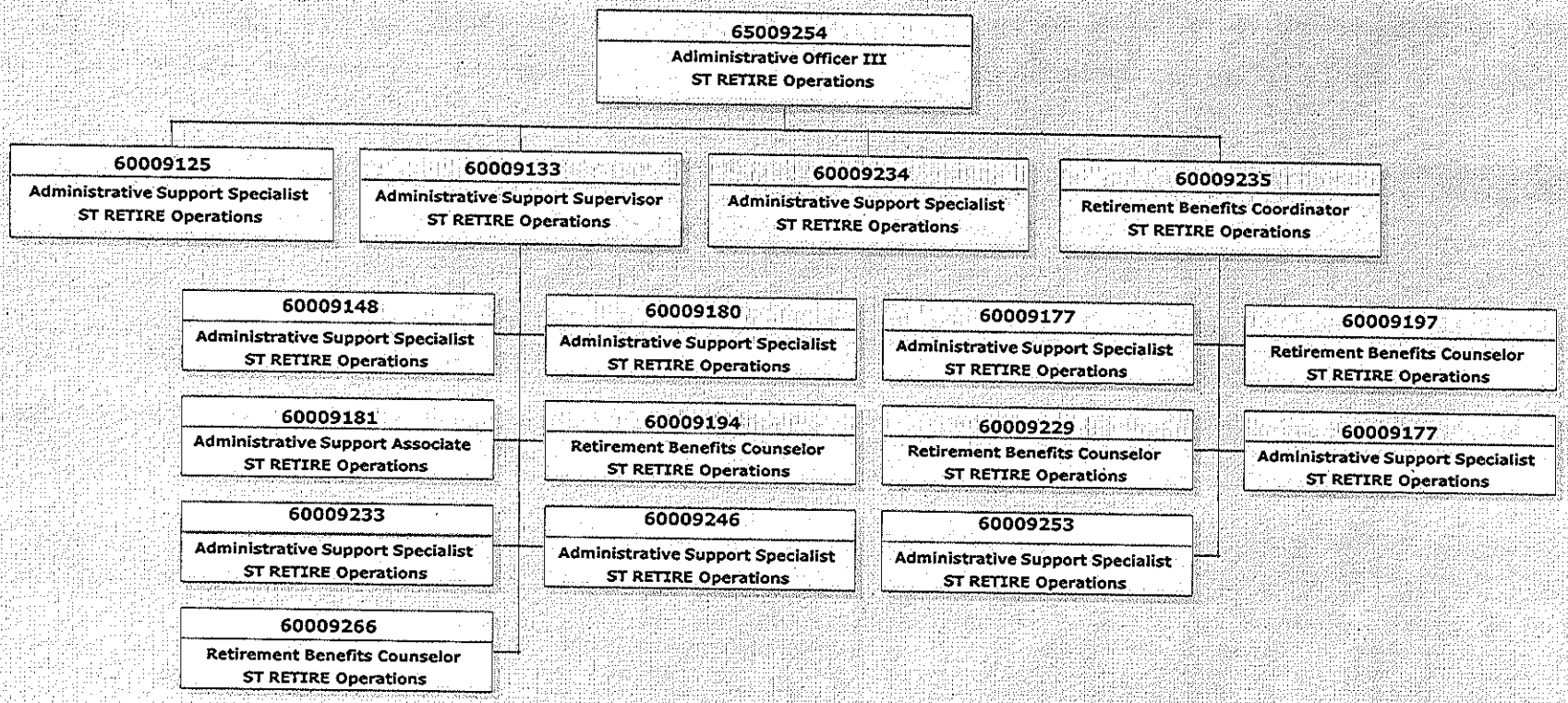
North Carolina
Department of State Treasurer

Retirement Systems Operations Administration



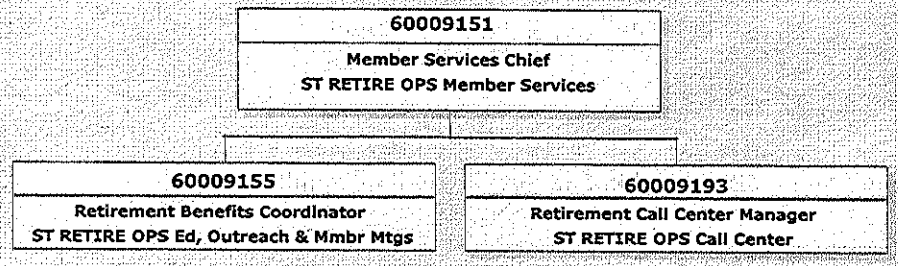
North Carolina
Department of State Treasurer

Retirement Systems Accounting



North Carolina
Department of State Treasurer

Retirement Systems
Member Services Administration



North Carolina
Department of State Treasurer

Retirement Systems
Member Services

60009155
Retirement Benefits Coordinator
ST RETIRE OPS Ed, Outreach & Mmbr Mtgs

60009129
Retirement Benefits Counselor
ST RETIRE OPS Ed, Outreach & Mmbr Mtgs

60009161
Administrative Support Associate
ST RETIRE OPS Ed, Outreach & Mmbr Mtgs

60009187
Retirement Benefits Counselor
ST RETIRE OPS Ed, Outreach & Mmbr Mtgs

60009268
Retirement Benefits Counselor
ST RETIRE OPS Ed, Outreach & Mmbr Mtgs

60009196
Retirement Benefits Counselor
ST RETIRE OPS Ed, Outreach & Mmbr Mtgs

60009198
Retirement Benefits Counselor
ST RETIRE OPS Ed, Outreach & Mmbr Mtgs

60009224
Retirement Benefits Counselor
ST RETIRE OPS Ed, Outreach & Mmbr Mtgs

60009230
Retirement Benefits Counselor
ST RETIRE OPS Ed, Outreach & Mmbr Mtgs

60009243
Retirement Benefits Counselor
ST RETIRE OPS Ed, Outreach & Mmbr Mtgs

60009251
Retirement Benefits Counselor
ST RETIRE OPS Ed, Outreach & Mmbr Mtgs

60009262
Retirement Benefits Counselor
ST RETIRE OPS Ed, Outreach & Mmbr Mtgs

60009263
Retirement Benefits Counselor
ST RETIRE OPS Ed, Outreach & Mmbr Mtgs

60009268
Retirement Benefits Counselor
ST RETIRE OPS Ed, Outreach & Mmbr Mtgs

North Carolina
Department of State Treasurer

Retirement Systems Call Center

60009193
Retirement Call Center Manager
ST RETIRE OPS Call Center

60009122
Retirement Benefits Counselor
ST RETIRE OPS Call Center

60009126
Administrative Support Specialist
ST RETIRE OPS Call Center

60009127
Retirement Benefits Counselor
ST RETIRE OPS Call Center

60009130
Retirement Benefits Counselor
ST RETIRE OPS Call Center

60009152
Retirement Benefits Counselor
ST RETIRE OPS Call Center

60009153
Retirement Benefits Counselor
ST RETIRE OPS Call Center

60009154
Retirement Benefits Counselor
ST RETIRE OPS Call Center

60009156
Administrative Support Specialist
ST RETIRE OPS Call Center

60009186
Retirement Benefits Counselor
ST RETIRE OPS Call Center

60009190
Administrative Support Specialist
ST RETIRE OPS Call Center

60009199
Retirement Benefits Counselor
ST RETIRE OPS Call Center

60009200
Retirement Benefits Counselor
ST RETIRE OPS Call Center

60009211
Administrative Support Specialist
ST RETIRE OPS Call Center

60009218
Retirement Benefits Counselor
ST RETIRE OPS Call Center

60009219
Retirement Benefits Counselor
ST RETIRE OPS Call Center

60009225
Administrative Support Specialist
ST RETIRE OPS Call Center

60009249
Retirement Benefits Counselor
ST RETIRE OPS Call Center

60009254
Administrative Support Specialist
ST RETIRE OPS Call Center

60009258
Retirement Benefits Counselor
ST RETIRE OPS Call Center

60009259
Retirement Benefits Counselor
ST RETIRE OPS Call Center

60009260
Retirement Benefits Counselor
ST RETIRE OPS Call Center

60009261
Retirement Benefits Counselor
ST RETIRE OPS Call Center

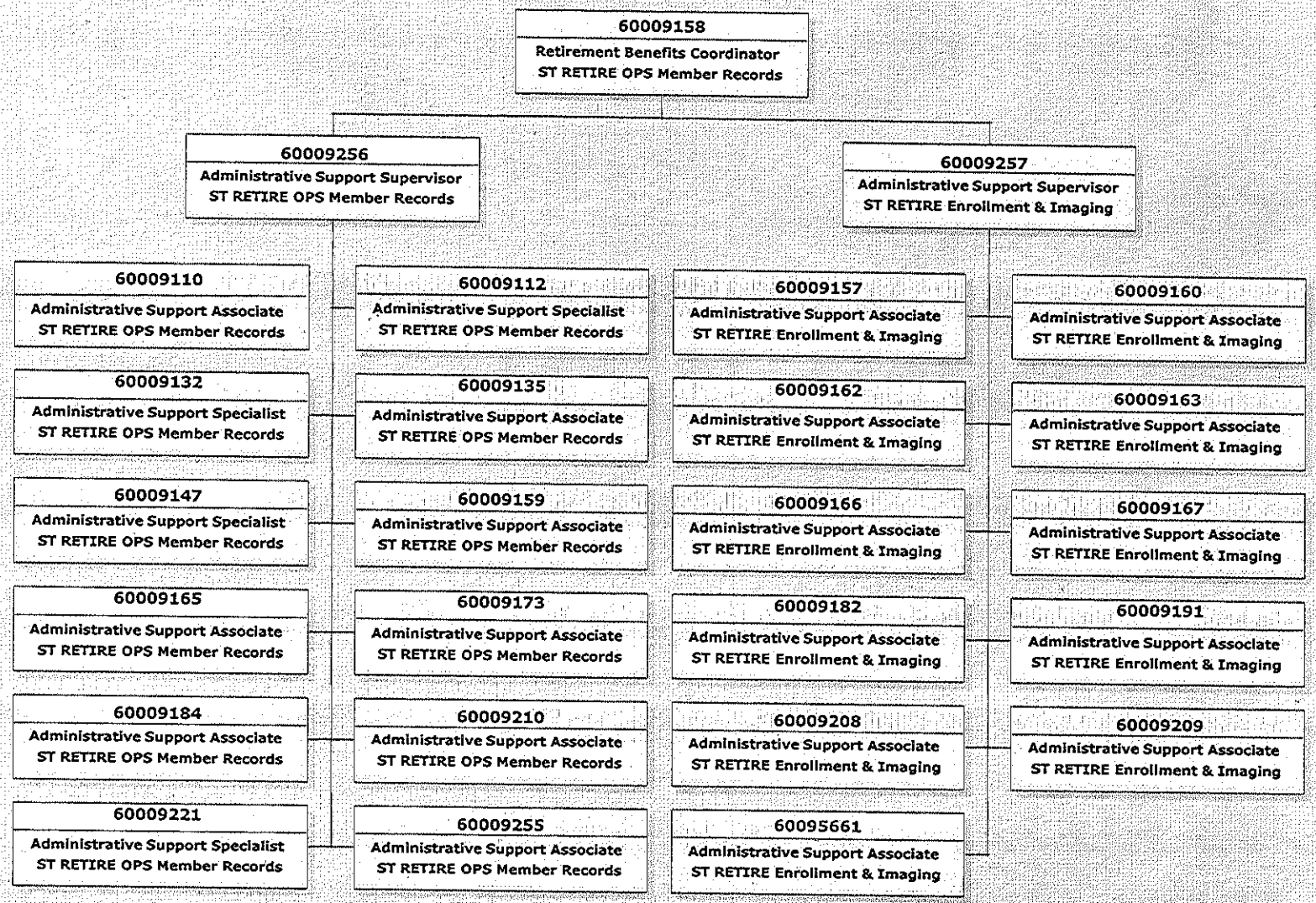
60009264
Retirement Benefits Counselor
ST RETIRE OPS Call Center

60009265
Retirement Benefits Counselor
ST RETIRE OPS Call Center

60009267
Retirement Benefits Counselor
ST RETIRE OPS Call Center

North Carolina
Department of State Treasurer

Retirement Systems Records



North Carolina
Department of State Treasurer

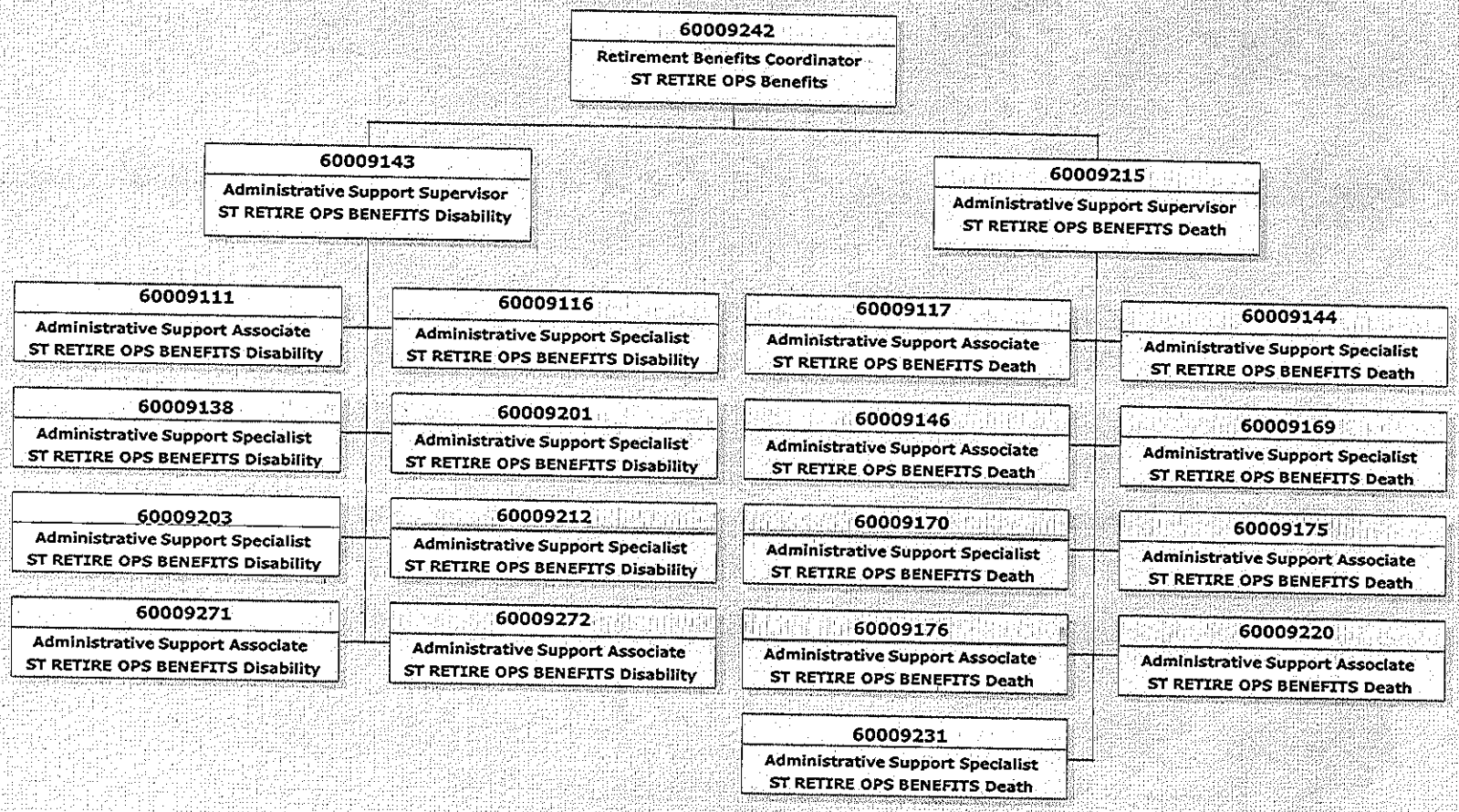
Retirement Systems
Operations

60009206
Business Systems Analyst
ST RETIRE OPS Technology Support

60095659
Social Research Assistant II
ST RETIRE OPS Technology Support

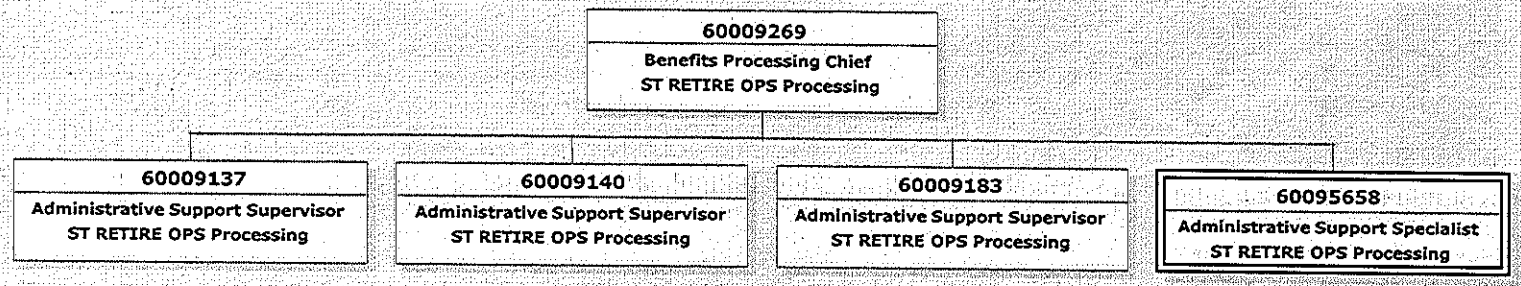
North Carolina
Department of State Treasurer

Retirement Systems
Operations – Death & Disability



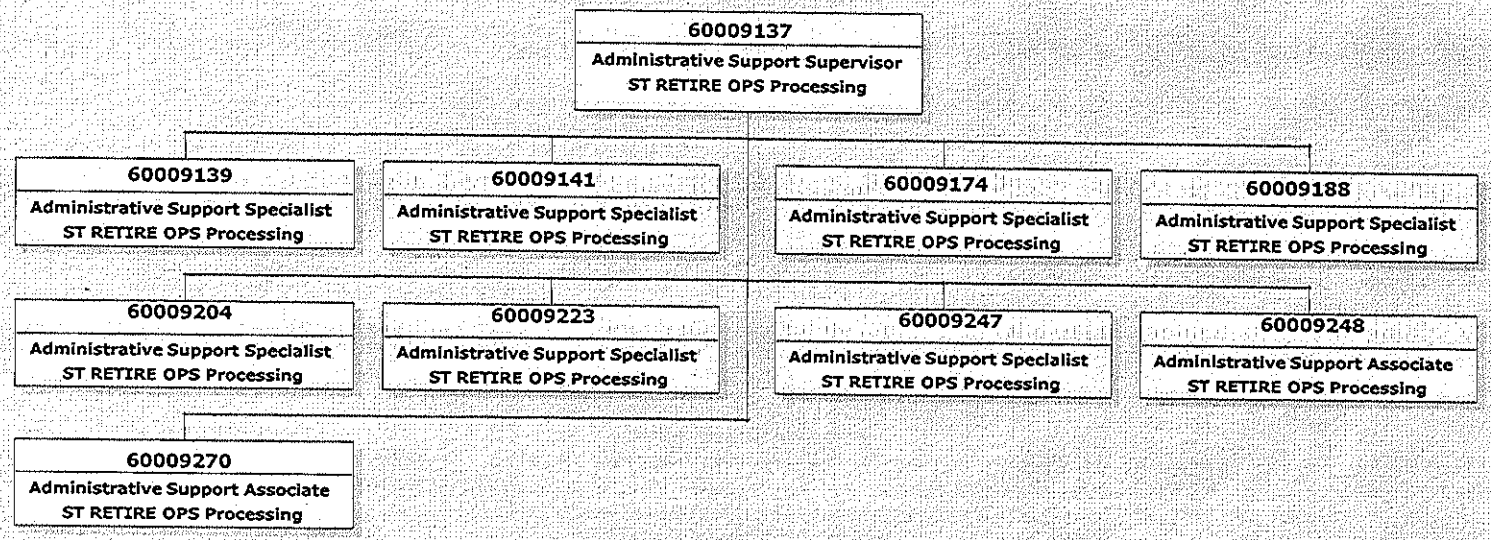
North Carolina
Department of State Treasurer

Retirement Systems
Benefits Processing Administration



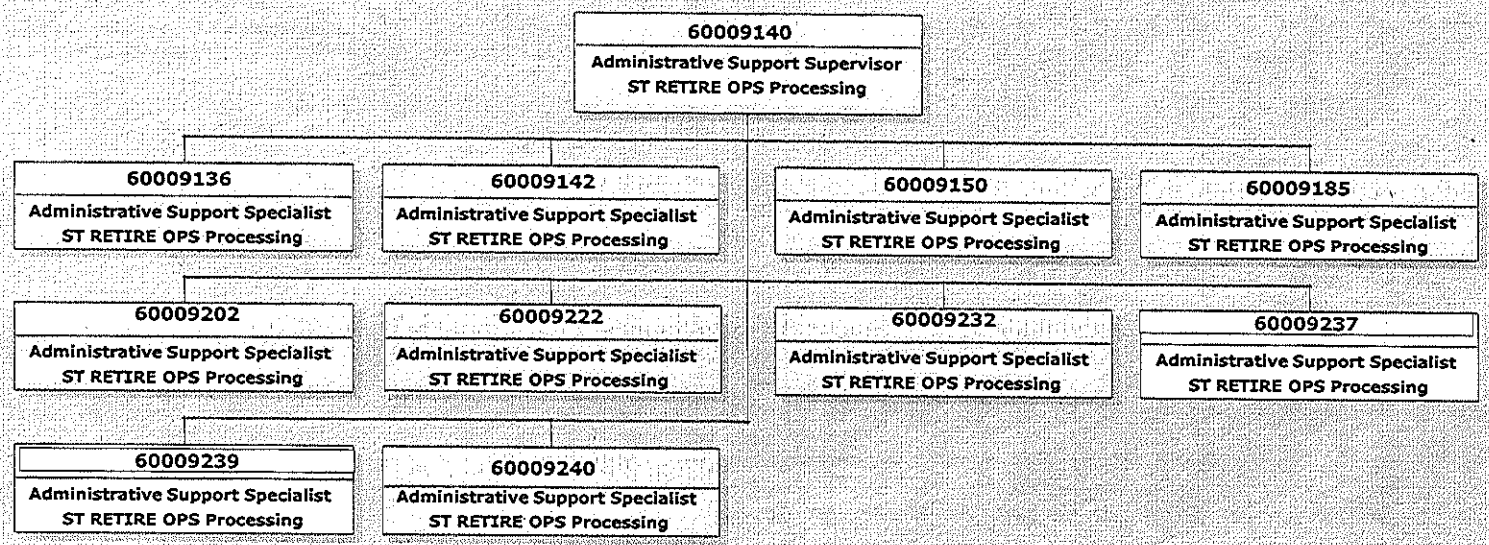
North Carolina
Department of State Treasurer

Retirement Systems
Benefits Processing



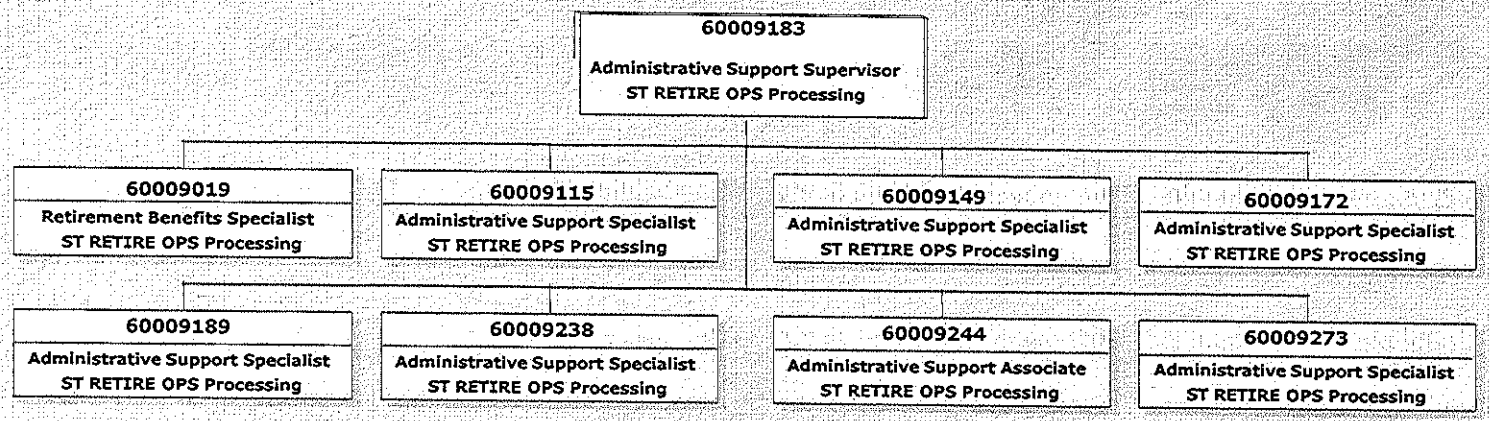
North Carolina
Department of State Treasurer

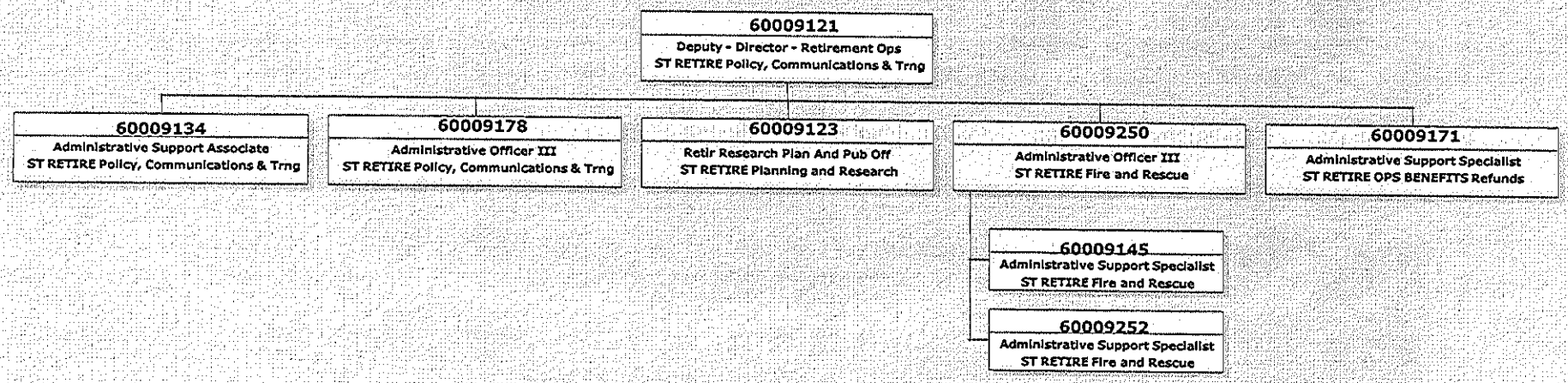
Retirement Systems
Benefits Processing



North Carolina
Department of State Treasurer

Retirement Systems
Benefits Processing



North Carolina
Department of State Treasurer

Retirement Systems
Policy & Communications